

Latest Regulations – September 2019

This section contains a summary of the main regulations implemented by the BCRA during the month, related to financial intermediation activity. **They are referenced by the date of publication.**

Communication "A" 6771 – September 1, 2019 | The BCRA established that, during September 2019, financial institutions having branches in the Autonomous City of Buenos Aires may extend their business hours for services to clients from 10 am to 5 pm.

Communication "A" 6774 – September 3, 2019 | The monetary authority amended the regulations on ["Net global position in foreign currency"](#), and established that to determine the cash position in foreign currency, financial institutions must deduct the positive difference between the stocks of cash and the unapplied foreign currency resources.

Communication "A" 6775 – September 4, 2019 | The BCRA amended the regulations on ["Net global position in foreign currency"](#), and established that the deduction set forth in **Communication "A" 6774** may be applied provided that the holding of banknotes in cash does not exceed an amount equivalent to 10% of deposits in foreign currency measured as of the preceding business day.

Communication "A" 6777 – September 5, 2019 | The BCRA amended the regulations on ["Minimum cash requirement"](#), and established the unified calculation of the minimum cash position in foreign currency for the bimonthly period September/October 2019.